

SUBJECT:	STRATEGIC RISK REGISTER - QUARTERLY REVIEW
DIRECTORATE:	CHIEF EXECUTIVE AND TOWN CLERK
LEAD OFFICER:	JACLYN GIBSON, CHIEF FINANCE OFFICER

1. Purpose of Report

- 1.1 To provide Members with a status report of the revised Strategic Risk Register as at the end of the first quarter 2018-19.

2. Executive Summary

- 2.1 An update of the Strategic Risk Register, developed under the risk management approach of 'risk appetite', was last presented to Performance Scrutiny Committee in May 2018 and contained seven strategic risks.
- 2.2 Since reporting to Performance Scrutiny Committee in May 2018, the Strategic Risk Register has been reviewed and updated by the relevant Assistant Directors. This review has identified that there have been some positive movement in the Risk Register.
- 2.3 The updated Register is attached at Appendix A, this contains seven strategic risks.

3. Movements in the Strategic Risk Register

- 3.1 A number of further control actions have now been progressed or completed and the key movements are outlined as follows:

Risk No 2) To deliver a sustainable Medium term Financial Strategy - Mitigation action plans to be developed and implemented in response to forecast overspend reported at Q1 – Aug 18. A Budget Strategy including review of assumptions and budget pressures to be prepared in September alongside the development of BR Pilot Bid for 2019/20.

Risk No. 3 - To ensure compliance with statutory duties and appropriate governance arrangements are in place, including: health and safety, Information Management/IT Security and ICT Disaster Recovery - Continue the current review of contracts for personal data and implementing and reviewing processes for retaining and disposing of documents in systems. Further data protection sessions carried out across the teams and the e-learning package and low risk data protection training rolled out.

Risk No. 7 - Ensure sufficient levels of resilience and capacity exist in order to deliver key strategic projects within the Council. Commencement of recruitment process for vacant Director of Housing & Regeneration and management

restructure consultation scheduled in August with approval scheduled by Executive in September 2018.

3.2 The above movement in control actions has resulted in one change to the assessed levels of likelihood and impact of risks identified on risk no. 7).

3.3 Control actions continue to be implemented and risks managed accordingly:

Risk No.	Risk Rating	Likelihood	Impact
1, 2 & 5	Red/High	Probable	Critical
6 & 7	Amber/Medium	Probable	Major
3 & 4	Amber/Medium	Possible	Major

A revised Strategic Risk Register is attached at Appendix A.

4. Strategic Priorities

4.1 Sound risk management is one way in which the Council ensures that it discharges its functions in accordance with its expressed priorities, as set out in the Vision 2020, and that it does so in accordance with statutory requirements.

5. Organisational Impacts

5.1 Finance – There are no direct financial implications arising as a result of this report. The Council's Strategic Risk Register contains two specific risks in relation to the Medium Term Financial Strategy and the Towards Financial Sustainability Programme.

5.2 Legal Implications including Procurement Rules – The Council is required under the Accounts and Audit Regulations 2011 to have a sound system of Internal Control which facilitates the effective exercise of the Council's functions and which includes arrangements for the management of risk. The maintenance of a Strategic Risk Register and the control actions which the Council undertakes are part of the way in which the Council fulfils this duty.

6. Risk Implications

6.1 The Strategic Risk Register contains the key strategic risks to the delivery of the Council's medium and longer term priorities. A failure to monitor the action that is being taken to manage these risks would undermine the Council's governance arrangements.

7. Recommendations

7.1 Performance Scrutiny are asked to note and comment on the Strategic Risk Register as at the end of the first quarter 2018-19.

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Key Decision No

Do the Exempt Information Categories Apply? No

Call in and Urgency: Is the decision one to which Rule 15 of the Scrutiny Procedure Rules apply? No

How many appendices does the report contain? Strategic Risk Register – Appendix A

List of Background Papers: N/A

Lead Officer: Jaclyn Gibson
Chief Finance Officer